

TOWN OF FAIRMONT
2024-2025 BUDGET ORDINANCE 24-266
AMENDMENT #2

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 24-259; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2024-2025.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$49,350 from \$2,740,665 to \$2,790,015 as shown as follows:

Fund Balance	<u>\$ 49,350</u>
TOTAL REVENUES	\$ 49,350

General Fund Expenditures are hereby increased \$49,350 from \$2,740,665 to \$2,790,015 as shown as follows:

Board Department Supplies	\$ 150
Finance Department – New Computer	\$ 3,750
Property Tax Discount	\$ 2,000
Police Department Animal Control	\$ 7,200
Police Department Dues/Subscriptions	\$ 250
Fire Department M/R Equipment	\$ 5,000
Fire Department M/R Vehicles	\$ 10,000
Street Department Supplies	\$ 5,000
Street Capital Outlay – Mosquito Sprayer	<u>\$ 16,000</u>
TOTAL EXPENDITURES	\$ 49,350

SECTION II. Powell Bill Revenue is hereby increased \$50,000 from \$99,095 to \$149,095 as shown as follows:

Fund Balance	<u>\$ 50,000</u>
TOTAL REVENUES	\$ 50,000

Powell Bill Expenditures are hereby increased \$50,000 from \$99,095 to \$149,095 as shown as follows:

Maintenance – Paving	\$ 45,000
Drainage	<u>\$ 5,000</u>
TOTAL EXPENDITURES	\$ 50,000

SECTION III. Water Fund Revenue is hereby increased \$25,500 from \$1,681,613 to \$1,707,113 as shown as follows:

Fund Balance	<u>\$ 25,500</u>
TOTAL REVENUES	\$ 25,500

Water Fund Expenditures are hereby increased \$25,500 from \$1,681,613 to \$1,707,113 as shown as follows:

Water/Sewer Admin M/R Vehicles	\$ 5,500
Water Treatment M/R Equipment - Wells	<u>\$ 20,000</u>
TOTAL EXPENDITURES	\$ 25,500

SECTION IV. Revenues and Expenditures of the Ordinance Amendment have increased \$124,850 from \$4,544,605 to \$4,669,455 as follows:

SUMMARY

GENERAL FUND	\$2,790,015.00
POWELL BILL FUND	\$149,095.00
WATER & SEWER FUND	\$1,707,113.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEVELOPMENT FUND	\$4,000.00
CEMETERY FUND	<u>\$19,082.00</u>
TOTAL	<u>\$4,669,455.00</u>

Adopted this 17th day of December 2024.

Charles Kemp, Mayor

Attest:

Jennifer H. Larson, Town Clerk