



**Town of Fairmont
Proposed Budget
2024-2025**

June 1, 2024

The Honorable Mayor and Town Commissioners
Town of Fairmont
421 South Main Street
Fairmont, NC 28340

Mayor and Board of Commissioners,

The following information is details on the upcoming 2024-2025 Fiscal Year Budget and comprises the budget message for our Governing Body and Citizens of the Town of Fairmont. The total budget is in the amount of \$4,505,873.00. Here, we discuss the town's annual operating budget which is composed of three permanent funds: General Fund, Powell Bill Fund, and the Water and Sewer Fund.

General Fund

The total budget for the General Fund is \$2,725,165.00. The tax rate remains the same at \$0.73 per hundred-dollar valuation. Due to the county's recent revaluation, the proposed valuation for properties located within our town limits is \$133,762,837.00 and the tax revenue of \$917,880.00 is based on a 94% collection rate. We kept the sanitation revenue the same as in the current year with no proposed increase in rates even though our current Waste Management contract expires at the end of August 2024. The staff estimated that we will most likely see a 15% increase in sanitation expenses. Expenses for the General Fund include a proposed 2.5% cost of living pay raise for employees. This proposed pay raise is below the current CPI index of 3.5%. I have estimated other expenses to the best of our ability due to the unknown impact of inflation and market conditions.

Powell Bill

The total budget for Powell Bill is \$99,095.00. We estimate receiving \$92,254.00 from our annual state allocation and using \$6,841 in fund balance. One part-time employee will be paid out of this fund. \$30,000.00 is budgeted for street maintenance which will focus on repairs, as no new street paving projects are funded at this time. The costs of resurfacing and initial paving projects have risen with the price per square foot of construction increasing. Assistance has been requested from NCDOT on the grading of our streets for prioritization of future projects and we also have sought additional funding for street projects through grants and general assembly requests.

Water/Sewer Fund

The total budget for the Water/Sewer Fund is \$1,681,613.00. There is no rate increase proposed this year for water and sewer. The town was recently removed from the Unit Assistance List but remains on the Distressed Utility List and the Local Government Commission is closely monitoring our finances. As a reminder, in our recent audit response letter to the LGC we said we would propose a rate increase based on the CPI index of 3.5%. Not doing so may cause issues in the future.

Expenses for the Water/Sewer Fund include a 2.5% cost of living pay raise for our employees who maintain an aging water/sewer infrastructure. We have used liberal analysis to estimate expenses for the water/sewer fund using current known, but unaddressed issues, and unforeseen repairs.

Other Considerations

Financial. It is of my view that the town remains in a favorable financial position. While risks have been minimized, we cannot prevent what we cannot predict. The staff and I are committed to running an effective and efficient government while at the same time, reducing costs without reducing the level of service that our board of commissioners and citizens expect of us.

Community Development. Over the last year, the town has seen unprecedented interest and growth in the form of business creation, residential and commercial development – and that will serve the town well as we grow into the future. I fully expect that we will continue to see an uptick in small business development, additional housing projects, and potentially larger scale development happening in the town over the next 12 months.

Regional Wastewater Provisions. While we are still on the Distressed Utility List, I suspect that our system-wide finances are expected to improve. The towns within our Regional Group (Proctorville, Fair Bluff, Cerro Gordo, and Boardman) are primed for growth as those governing body are encouraging growth in their communities – which will strengthen the system and improve our revenue in operational and maintenance revenue. Fair Bluff has developed a new downtown area which will bring more commercial and residential accounts into the system and millions of dollars has been invested in improvements to US-74 which should encourage more development for both Boardman and Cerro Gordo.

Town-owned facilities and properties. Plans are underway to recommend the repurposing of some of our town-owned facilities and properties to enhance and generate revenue. We are looking to streamline our processes and efficiency to maximize taxpayers' funds.

Critical needs (unfunded). While this draft budget contains Capital Outlay for two new Police Vehicles, this budget inclusion should satisfy their near-term needs and we do not expect to purchase additional vehicles for the Police Department until the 2026-2027 budget season. We have applied for grant funding for other critical needs such as a new sewer flusher/vacuum truck, fire truck, and Public Work Utility Vehicles through Federal and State agencies.

This budget has been prepared in accordance with the North Carolina Local Government Budget and Fiscal Control Act as required by NC GS 159-7. As required, all funds with the budget are balanced along with all revenue and expenditure estimates being identified for FY 2024-2025.

Respectfully submitted,


Jerome Chestnut
Town Manager

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED
	Budget	YTD	Budget	YTD	FY 2024-2025
10 GENERAL FUND					Budget
Revenues					
10-289-0000 FUND BALANCE	52,500.00	0.00	167,086.00	0.00	144,768.00
10-289-0100 MATTHEW - FEMA	4.00	4.17	0.00	0.00	0.00
10-289-0150 FLORENCE - FEMA	0.00	0.00	0.00	108,919.53	0.00
10-289-0200 MATTHEW-NCM	1.00	1.39	0.00	0.00	0.00
10-289-0250 FLORENCE - NCEM	0.00	0.00	0.00	36,306.51	0.00
10-301-0100 MOTOR VEHICLE REV	122,000.00	118,389.24	125,000.00	109,656.86	125,000.00
10-302-0000 CURRENT TAX REVENUE	708,920.00	693,213.77	729,119.00	718,012.57	917,880.00
10-302-0100 PRIOR YR TAX REVENUE	60,000.00	71,755.25	65,000.00	84,444.24	70,000.00
10-317-0000 TAX INTEREST/PENALTY	20,000.00	21,180.33	22,000.00	23,592.10	24,000.00
10-325-0000 PRIVILEGE LICENSE	240.00	240.00	240.00	285.00	240.00
10-329-0000 INTEREST	5,155.00	7,513.61	5,000.00	5,396.70	10,000.00
10-331-0100 CABLE/VIDEO TAX REV.	11,935.00	10,009.31	9,764.00	6,864.16	9,461.00
10-331-0300 RENT - BLDGS	20,950.00	29,395.00	25,000.00	25,450.00	25,000.00
10-334-5000 FIRE INSPECTIONS	1,000.00	1,290.00	1,000.00	1,800.00	2,700.00
10-335-0000 MISC.	14,374.00	15,050.83	17,500.00	16,070.21	15,000.00
10-335-0100 CODE ENFORCEMENT FEE	0.00	0.00	5,000.00	0.00	5,000.00
10-335-0300 MAY DAY REVENUE	2,000.00	1,980.00	2,000.00	2,270.00	2,000.00
10-335-0400 SENIOR PROGRAMS	2,000.00	500.00	500.00	5,000.00	500.00
10-335-0600 SPECIAL PROJECTS	500.00	5,050.00	7,000.00	2,223.00	7,000.00
10-337-0000 FRANCHISE TAX	109,000.00	137,087.34	121,148.00	100,956.46	110,850.00
10-341-0000 BEER & WINE	8,800.00	9,921.28	10,129.00	10,639.58	11,012.00
10-344-0000 GOV CRIME COMM	16,778.00	16,777.50	0.00	0.00	0.00
10-344-0100 NC DEPT OF INS FIRE GRANT	51,002.00	51,001.47	14,456.00	20,965.53	0.00
10-345-0000 SALES TAX	803,000.00	864,004.92	908,648.00	800,193.22	894,250.00
10-347-0000 ABC REV.	25,800.00	16,541.39	0.00	5,687.79	10,000.00
10-351-0000 COURT FEE	1,500.00	1,098.75	1,000.00	1,222.20	0.00
10-354-0000 ZONING FEE	2,000.00	1,555.00	1,500.00	2,765.00	2,500.00
10-359-0000 SANITATION REVENUE	295,000.00	310,170.93	331,960.00	300,708.89	325,938.00
10-359-0100 SANITATION - OTHER	300.00	0.00	300.00	0.00	300.00

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED FY 2024-2025
10-359-0200 SOLID WASTE DISP TAX	2,000.00	1,706.06	1,740.00	1,732.98	1,766.00
10-383-0000 SALE OF FIXED ASSETS	22,290.00	22,290.00	15,934.00	18,934.00	10,000.00
Revenues	2,359,049.00	2,407,727.54	2,588,024.00	2,410,096.53	2,725,165.00
Expenses	Budget	YTD	Budget	YTD	Budget
10-410-0200 SALARIES	15,300.00	15,300.00	15,300.00	14,025.00	15,300.00
10-410-0500 FICA 7.65%	1,171.00	1,170.60	1,170.00	1,073.05	1,170.00
10-410-0900 W. Comp	117.00	116.67	110.00	110.24	93.00
10-410-1000 TRAVEL	0.00	0.00	0.00	0.00	0.00
10-410-1100 POSTAGE/TELEPHONE	125.00	125.00	132.00	113.85	146.00
10-410-3300 DEPT.SUPPLIES	500.00	406.51	3,750.00	3,809.09	500.00
10-410-5300 DUES/SUB(UNC SOG)	350.00	304.00	322.00	0.00	350.00
COUNCIL	17,563.00	17,422.78	20,784.00	19,131.23	17,559.00
10-412-0200 SALARIES	79,231.00	78,593.79	56,299.00	54,413.24	57,684.00
10-412-0400 LEAD FOR NC INTERN	0.00	0.00	0.00	0.00	20,000.00
10-412-0500 FICA	6,061.00	6,012.44	5,609.00	4,162.59	4,413.00
10-412-0600 GROUP INS	184.00	0.00	0.00	0.00	0.00
10-412-0700 RETIREMENT	9,690.00	9,372.71	6,671.00	6,669.77	7,366.00
10-412-0800 401(K)	3,962.00	3,831.93	2,572.00	2,571.23	2,683.00
10-412-0900 W.COMP	1,450.00	1,385.28	952.00	952.08	1,217.00
10-412-1000 TRAINING	2,000.00	40.00	2,000.00	920.79	2,000.00
10-412-1100 POSTAGE/TELEPHONE	300.00	300.00	350.00	143.68	300.00
10-412-1600 M/R EQUIPMENT	100.00	0.00	100.00	0.00	100.00
10-412-1700 M/R VEHICLES	0.00	0.00	150.00	60.41	150.00
10-412-3100 AUTO SUPPLIES	0.00	0.00	100.00	10.00	100.00
10-412-3300 DEPT. SUPPLIES	1,000.00	404.74	1,000.00	1,070.01	1,000.00
10-412-5300 DUES/SUBSCRIPTIONS	1,150.00	840.00	1,101.00	1,040.39	1,200.00
10-412-7400 CAPITAL OUTLAY	0.00	0.00	34,000.00	33,990.85	0.00
ADMINISTRATION	105,128.00	100,780.89	110,904.00	106,005.04	98,213.00

Budget vs Actual

TOWN OF FAIRMONT		FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED FY 2024-2025
Expenses	Budget	YTD	Budget	YTD	Budget	
10-420-0200 SALARIES	43,708.00	44,333.76	44,278.00	42,142.63	42,746.00	
10-420-0400 PROF SERVICES	0.00	0.00	0.00	0.00	0.00	
10-420-0500 FICA	3,343.00	3,391.54	3,387.00	3,214.84	3,270.00	
10-420-0600 GR INS	11,350.00	11,349.60	12,036.00	11,030.80	13,080.00	
10-420-0700 RETIREMENT	5,346.00	5,422.05	5,743.00	5,465.94	5,869.00	
10-420-0800 401(K)	2,168.00	2,199.18	2,214.00	2,107.14	2,137.00	
10-420-0900 W. COMP	106.00	100.84	149.00	149.00	144.00	
10-420-1000 TRAINING	1,192.00	63.00	5,000.00	4,963.76	3,000.00	
10-420-1100 POSTAGE/TELEPHONE	400.00	372.10	500.00	136.00	500.00	
10-420-1600 M/R EQUIPMENT	250.00	219.00	250.00	0.00	250.00	
10-420-3300 DEPT. SUPPLIES	1,000.00	598.30	1,000.00	1,042.50	1,250.00	
10-420-5300 DUES/SUBSCRIPTIONS	570.00	570.00	600.00	490.00	600.00	
CLERK	69,433.00	68,619.37	75,157.00	70,742.61	72,846.00	
10-430-3300 SUPPLIES	0.00	0.00	3,605.00	3,605.00	0.00	
ELECTIONS	0.00	0.00	3,605.00	3,605.00	0.00	
10-440-0200 SALARIES	69,406.00	69,405.77	71,066.00	65,859.82	72,834.00	
10-440-0400 PROF. SERV.	26,623.00	27,069.59	22,000.00	15,351.50	22,000.00	
10-440-0500 FICA 7.65%	5,279.00	5,225.44	5,437.00	4,960.46	5,572.00	
10-440-0600 GR INS	11,350.00	11,349.60	12,036.00	12,033.60	13,080.00	
10-440-0700 RETIREMENT	8,440.00	8,488.38	9,217.00	8,541.98	10,000.00	
10-440-0800 401(K)	3,451.00	3,452.76	3,553.00	3,293.10	3,642.00	
10-440-0900 W. COMP.	106.00	100.84	149.00	148.99	144.00	
10-440-1000 TRAINING	0.00	0.00	500.00	97.62	750.00	
10-440-1100 POSTAGE/TELEPHONE	500.00	500.00	600.00	560.45	750.00	
10-440-1600 M/R EQPT.	1,500.00	1,164.00	1,700.00	1,476.83	1,500.00	
10-440-2100 RENTAL EQUIPMENT	3,600.00	3,595.04	3,650.00	3,720.12	3,650.00	
10-440-2600 ADVERTISING	3,000.00	2,901.20	3,000.00	1,103.58	3,000.00	
10-440-3300 DEPT. SUPP.	2,000.00	1,902.98	2,000.00	2,091.44	2,500.00	
10-440-5300 DUES/SUBSCR.	150.00	100.00	100.00	50.00	100.00	
FINANCE	135,405.00	135,255.60	135,008.00	119,289.49	139,522.00	

Budget vs Actual

TOWN OF FAIRMONT		FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED FY 2024-2025
Expenses	Budget	YTD	Budget	YTD	Budget	
10-450-0400 COUNTY COLLECTIONS	22,000.00	23,171.56	25,000.00	24,512.99	26,000.00	
10-450-0401 TAX DISCOUNT	9,000.00	8,596.47	9,500.00	8,616.48	10,000.00	
10-450-1100 POSTAGE/TELEPHONE	50.00	0.00	50.00	0.00	0.00	
10-450-3300 DEPT SUPP	50.00	0.00	50.00	0.00	0.00	
TAX LISTING	31,100.00	31,768.03	34,600.00	33,129.47	36,000.00	
10-470-0400 LEGAL FEES	11,100.00	11,317.50	15,000.00	8,852.63	15,000.00	
LEGAL	11,100.00	11,317.50	15,000.00	8,852.63	15,000.00	
10-490-0400 PRO SERVICES	44,618.00	46,617.43	26,600.00	26,600.00	25,000.00	
10-490-1100 POSTAGE	300.00	300.00	600.00	0.00	600.00	
10-490-1500 NUISANCE ABATEMENT	8,000.00	8,000.00	14,400.00	0.00	10,000.00	
10-490-3300 SUPPLIES	200.00	200.00	500.00	58.80	500.00	
10-490-4500 CONTRACT SERVICES	0.00	0.00	10,405.00	0.00	15,552.00	
PLANNING, CODES & ZONING	53,118.00	55,117.43	52,505.00	26,658.80	51,652.00	
10-500-0200 SALARIES	40,806.00	42,308.65	39,125.00	40,821.45	41,460.00	
10-500-0500 FICA	3,100.00	3,211.23	2,993.00	3,100.38	3,172.00	
10-500-0600 GROUP INSURANCE	11,311.00	11,311.20	12,036.00	10,995.60	13,080.00	
10-500-0700 RETIREMENT	4,299.00	4,482.87	4,324.00	4,597.14	4,879.00	
10-500-0800 401(K)	1,740.00	1,815.24	1,667.00	1,758.08	1,777.00	
10-500-0900 WORKERS COMP	2,445.00	2,444.78	2,084.00	2,083.84	2,782.00	
10-500-1100 TELEPHONE/FAX	4,100.00	4,448.62	6,100.00	7,333.14	11,412.00	
10-500-1300 UTILITIES	25,000.00	26,283.13	28,000.00	31,678.67	35,000.00	
10-500-1500 M/R BLDG. & GROUNDS	25,000.00	29,183.74	35,000.00	45,310.19	30,000.00	
10-500-3300 DEPT. SUPP	17,000.00	19,039.00	20,000.00	20,871.80	22,000.00	
10-500-3600 UNIFORMS	800.00	785.07	820.00	789.70	1,030.00	
BUILDINGS	135,601.00	145,313.53	152,149.00	169,339.99	166,592.00	

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED
	Budget	YTD	Budget	YTD	FY 2024-2025
Expenses					Budget
10-510-0200 SALARIES	495,556.00	506,413.50	454,128.00	469,339.79	549,448.00
10-510-0500 FICA 7.65%	37,674.00	38,254.39	40,631.00	35,511.03	42,033.00
10-510-0600 GR INS	102,150.00	98,363.20	132,396.00	119,333.20	130,800.00
10-510-0700 RETIREMENT	61,890.00	62,947.41	74,570.00	65,880.71	82,637.00
10-510-0800 401(K) X5%	21,963.00	23,542.61	26,556.00	23,293.98	27,472.00
10-510-0900 W. COMP	21,187.00	19,363.81	22,058.00	22,057.56	25,779.00
10-510-1000 TRAINING	3,712.00	3,844.75	4,000.00	1,703.53	4,000.00
10-510-1100 POSTAGE/TELEPHONE	14,500.00	16,623.15	24,500.00	22,661.44	32,000.00
10-510-1600 EQUIPMENT/M&R	15,000.00	15,535.91	7,514.00	3,342.90	5,000.00
10-510-1601 MAINT AGREEMENTS	8,000.00	6,446.00	6,446.00	6,446.00	6,500.00
10-510-1700 M/R VEH.	11,659.00	9,208.57	8,000.00	5,019.66	6,000.00
10-510-2100 RENTAL EQUIPMENT	3,600.00	3,595.02	3,600.00	3,720.20	3,650.00
10-510-3100 AUTO SUPPLIES	81,000.00	81,745.42	65,000.00	46,148.28	61,700.00
10-510-3300 DEPT. SUPP.	11,778.00	11,488.90	7,770.00	8,523.42	8,500.00
10-510-3301 GHSP GRANT SUPPLIES	0.00	0.00	0.00	0.00	0.00
10-510-3600 UNIFORMS	6,000.00	5,902.71	5,000.00	2,748.11	4,000.00
10-510-4000 MEDICAL EXAMS	800.00	708.00	800.00	51.00	400.00
10-510-5300 DUES/SUBSCR	4,500.00	4,257.06	4,984.00	4,984.39	5,000.00
10-510-5700 MISC. DRUG BUY	0.00	0.00	0.00	0.00	0.00
10-510-7400 CAPITAL OUTLAY	0.00	0.00	32,640.00	32,639.66	97,844.00
POLICE	900,969.00	908,240.41	920,593.00	873,404.86	1,092,763.00
10-512-0200 SALARIES	11,404.00	10,200.50	1,929.00	228.29	0.00
10-512-0400 ROBESON COMMUNIC	52,718.00	43,820.00	43,820.00	32,865.00	45,000.00
10-512-0500 FICA 7.65%	1,314.00	780.37	1,511.00	17.46	0.00
10-512-0900 WORKERS COMP	106.00	100.84	149.00	148.99	0.00
PUB SAFETY	65,542.00	54,901.71	47,409.00	33,259.74	45,000.00
COMMUNICATION & ADM					

Budget vs Actual

TOWN OF FAIRMONT		FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED FY 2024-2025
Expenses	Budget	YTD	Budget	YTD	Budget	
10-530-0200 SALARIES	21,857.00	22,161.48	41,384.00	24,711.73	21,182.00	21,182.00
10-530-0400 FIRE INSPECTIONS	0.00	0.00	1,575.00	1,564.75	1,500.00	1,500.00
10-530-0500 FICA 7.65%	1,672.00	1,695.41	3,166.00	1,890.48	1,620.00	1,620.00
10-530-0800 FIREMEN PENSION	200.00	40.00	100.00	50.00	100.00	100.00
10-530-0900 W. COMP	2,815.00	2,814.87	4,171.00	4,170.48	4,108.00	4,108.00
10-530-1000 TRAINING	1,932.00	2,942.24	4,500.00	4,419.07	4,500.00	4,500.00
10-530-1100 POSTAGE/TELEPHONE	700.00	293.02	250.00	250.00	250.00	250.00
10-530-1600 M/R EQUIP.	10,000.00	10,599.30	32,850.00	33,673.19	10,000.00	10,000.00
10-530-1700 M/R VEH.	13,930.00	4,236.47	50,000.00	12,009.75	50,000.00	50,000.00
10-530-3100 AUTO SUPPLIES	23,351.00	19,121.47	8,400.00	4,510.41	5,000.00	5,000.00
10-530-3300 DEPT. SUPP.	17,456.00	21,477.32	19,182.00	18,659.28	20,000.00	20,000.00
10-530-3600 UNIFORMS	21,000.00	15,159.28	22,500.00	22,901.70	20,000.00	20,000.00
10-530-5300 DUES/SUBSCR.	750.00	638.00	2,897.00	3,092.12	5,000.00	5,000.00
10-530-7400 CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
FIRE	115,663.00	101,178.86	190,975.00	131,902.96	143,260.00	143,260.00
10-555-0200 SALARIES	0.00	0.00	0.00	0.00	0.00	0.00
10-555-0500 FICA 7.65%	0.00	0.00	0.00	0.00	0.00	0.00
10-555-0600 GROUP INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
10-555-0700 RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00
10-555-0800 401(k)	0.00	0.00	0.00	0.00	0.00	0.00
10-555-0900 W.COMP	0.00	0.00	0.00	0.00	0.00	0.00
10-555-3600 UNIFORMS	0.00	0.00	0.00	0.00	0.00	0.00
GARAGE	0.00	0.00	0.00	0.00	0.00	0.00

*MECHANIC PAID OUT OF WATER FUND

Budget vs Actual

TOWN OF FAIRMONT		FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED FY 2024-2025
Expenses	Budget	YTD	Budget	YTD	Budget	
10-560-0200 SALARIES	92,678.00	93,216.87	92,597.00	80,172.92	91,517.00	
10-560-0500 FICA 7.65%	7,077.00	7,117.69	7,084.00	6,123.19	7,001.00	
10-560-0600 GROUP INSURANCE	11,350.00	11,349.60	12,036.00	13,033.20	6,540.00	
10-560-0700 RETIREMENT	6,383.00	7,230.20	12,010.00	10,398.37	10,107.00	
10-560-0800 401k	2,654.00	1,928.17	1,754.00	1,654.00	896.00	
10-560-0900 W.COMP	8,629.00	8,628.77	5,448.00	5,447.76	5,982.00	
10-560-1000 TRAINING	500.00	90.00	250.00	0.00	250.00	
10-560-1300 UTILITIES	57,500.00	60,230.03	63,500.00	66,690.48	75,000.00	
10-560-1600 M/R EQPT	16,000.00	18,229.30	15,000.00	19,845.86	20,000.00	
10-560-1700 M/R VEH.	10,000.00	15,908.93	14,779.00	23,045.71	15,000.00	
10-560-3100 AUTO SUPPLIES	9,850.00	10,765.67	7,350.00	6,956.54	7,850.00	
10-560-3300 DEPT. SUPPLIES	11,000.00	10,833.23	13,500.00	13,581.83	13,500.00	
10-560-3301 MOSQUITO SPRAYING	3,000.00	329.99	3,000.00	0.00	1,000.00	
10-560-3600 UNIFORMS	825.00	950.48	1,375.00	1,111.89	1,453.00	
10-560-7400 CAPITAL OUTLAY	0.00	0.00	20,496.00	20,495.30	0.00	
10-560-7401 FIRST BANK LOAN PMT	0.00	0.00	0.00	0.00	0.00	
STREET	237,446.00	246,808.93	270,179.00	268,557.05	256,096.00	
10-580-1600 M/R EQPT.	8,000.00	5,239.20	6,500.00	7,359.85	8,000.00	
10-580-1700 M/R VEHICLES	8,000.00	9,060.34	13,765.00	11,982.57	10,000.00	
10-580-3100 AUTO SUPPLIES	4,815.00	7,099.95	8,500.00	9,613.22	12,000.00	
10-580-3300 DEPT. SUPP.	750.00	26.50	750.00	42.46	250.00	
10-580-4500 CONTRACT SERVICE	185,809.00	175,069.90	212,500.00	189,375.46	243,782.00	
10-580-4502 LANDFILL	40,000.00	25,000.00	40,000.00	0.00	40,000.00	
10-580-7400 CAPITAL OUTLAY	0.00	0.00	500.00	500.00	0.00	
SANITATION	247,374.00	221,495.89	282,515.00	218,873.56	314,032.00	

Budget vs Actual

TOWN OF FAIRMONT		FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED FY 2024-2025
Expenses	Budget	YTD	Budget	YTD	Budget	
10-620-0200 SALARIES	21,790.00	21,790.22	22,326.00	20,669.32	22,876.00	
10-620-0500 FICA 7.65%	1,667.00	1,667.01	1,708.00	1,581.35	1,750.00	
10-620-0900 WORKERS COMP	1,249.00	1,248.26	1,164.00	1,163.44	1,065.00	
10-620-1500 M&R BLDS & GROUNDS	2,000.00	1,500.00	2,000.00	259.95	1,000.00	
10-620-1600 MR - PARK EQUIPMENT	1,000.00	(175.00)	850.00	197.63	2,500.00	
10-620-1700 M/R VEH.	3,266.00	3,265.99	1,500.00	814.30	1,000.00	
10-620-3100 AUTO SUPPLIES	500.00	500.00	500.00	59.21	100.00	
10-620-3300 DEPT SUPPLIES	200.00	277.35	350.00	262.63	350.00	
10-620-5700 ACTIVITIES	5,000.00	5,827.74	5,000.00	1,052.51	5,000.00	
10-620-5800 SENIOR PROGRAMS	12,500.00	11,249.02	7,000.00	8,367.48	7,000.00	
RECREATION & PARKS	49,172.00	47,150.59	42,398.00	34,427.82	42,641.00	
10-630-0100 LIBRARY	12,285.00	12,285.00	14,333.00	14,333.00	17,680.00	
LIBRARY	12,285.00	12,285.00	14,333.00	14,333.00	17,680.00	
10-640-0100 BORDER BELT MUSEUM	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
BORDER BELT MUSEUM	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
10-650-0100 FARMERS' FESTIVAL	3,500.00	3,500.00	3,500.00	3,498.48	3,500.00	
10-650-0101 MAY DAY FESTIVAL	5,235.00	5,378.99	5,500.00	4,994.97	5,500.00	
10-650-0102 FIREWORKS	5,000.00	5,000.00	5,000.00	3,600.00	7,500.00	
10-650-0103 CHRISTMAS PARADE	1,500.00	1,476.80	1,500.00	1,500.00	1,500.00	
SPECIAL EVENTS	15,235.00	15,355.79	15,500.00	13,593.45	18,000.00	
10-655-0100 UNITED WAY	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
UNITED WAY	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED FY 2024-2025
Expenses	Budget	YTD	Budget	YTD	Budget
10-660-0400 PROF. SERVICE & CODES	18,000.00	18,667.90	54,865.00	47,382.87	36,570.00
10-660-5200 NC CARES ACT	0.00	0.00	0.00	0.00	0.00
10-660-5300 DUES	4,750.00	4,010.00	4,400.00	4,355.00	4,637.00
10-660-5400 INS. & BONDS	56,525.00	55,591.83	65,483.00	65,482.47	72,631.00
10-660-5401 RETIREE INSURANCE	61,740.00	54,504.00	57,662.00	54,828.00	62,471.00
10-660-5700 MISC.	6,000.00	5,969.60	7,000.00	3,769.86	7,000.00
10-660-5701 SPECIAL PROJECTS	0.00	500.00	7,000.00	3,687.58	7,000.00
NON-DEPT.	147,015.00	139,243.33	196,410.00	179,505.78	190,309.00
10-690-0100 RESCUE	7,900.00	6,059.22	6,000.00	4,426.99	6,000.00
SOUTH ROBESON RESCUE	7,900.00	6,059.22	6,000.00	4,426.99	6,000.00
10-990-9999 TRANSFER TO WATER FUND	0.00	0.00	0.00	0.00	0.00
TRANSFER TO WATER	0.00	0.00	0.00	0.00	0.00
Expenses	2,359,049.00	2,320,314.86	2,588,024.00	2,331,039.47	2,725,165.00
10 GENERAL FUND	0.00	87,412.68	0.00	79,057.06	0.00

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED
	Budget	YTD	Budget	YTD	FY 2024-2025
20 POWELL BILL					Budget
20-289-0000 FUND BALANCE	27,117.00	7,975.64	26,932.00	0.00	6,841.00
20-343-0000 POWELL BILL ALLOC.	84,000.00	84,798.45	84,798.00	92,253.53	92,254.00
20-383-0000 Sale Of Equipment	0.00	0.00	0.00	0.00	0.00
Revenues	111,117.00	92,774.09	111,730.00	92,253.53	99,095.00
20-570-0200 Salaries	21,566.00	22,261.00	22,096.00	21,352.28	23,926.00
20-570-0500 FICA	1,650.00	1,566.21	1,690.00	1,508.12	1,830.00
20-570-0600 GROUP INSURANCE	0.00	0.00	0.00	0.00	0.00
20-570-0700 RETIREMENT	2,638.00	2,722.52	2,866.00	2,769.40	3,285.00
20-570-0800 401(k)	0.00	0.00	0.00	0.00	0.00
20-570-0900 WORKERS' COMP	8,930.00	6,505.26	4,879.00	4,878.79	5,078.00
20-570-3300 MAINTENANCE	40,000.00	31,742.90	23,498.00	9,031.26	30,000.00
20-570-3301 DRAINAGE	8,357.00	0.00	28,725.00	28,725.00	7,000.00
20-570-7400 CAPITAL OUTLAY	27,976.00	27,976.20	27,976.00	27,976.20	27,976.00
POWELL BILL	111,117.00	92,774.09	111,730.00	96,241.05	99,095.00
Expenses	111,117.00	92,774.09	111,730.00	96,241.05	99,095.00
20 POWELL BILL	0.00	0.00	0.00	-3,987.52	0.00

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED
	Budget	YTD	Budget	YTD	FY 2024-2025
30 WATER SEWER					Budget
30-289-0000 FUND BALANCE	0.00	0.00	0.00	0.00	0.00
30-289-0150 FLORENCE - FEMA	27,315.00	27,315.39	0.00	0.00	0.00
30-289-0250 FLORENCE - NCEM	9,105.00	9,105.12	0.00	0.00	0.00
30-329-0000 INTEREST	0.00	0.00	5,000.00	5,392.53	10,000.00
30-360-0100 TRUIST GOVT LOAN	0.00	0.00	0.00	0.00	0.00
30-371-0000 WATER REVENUE	496,961.00	517,686.18	528,908.00	478,899.82	529,000.00
30-372-0000 SEWER REVENUE	651,668.00	661,264.71	682,703.00	627,074.45	687,324.00
30-372-0100 WA/SW REVENUE MISC.	500.00	285.00	8,000.00	8,427.22	500.00
30-372-0200 SEWER CONTRACT REV.	247,942.00	229,788.73	228,900.00	312,205.30	340,695.00
30-372-0300 SEW.CONTRACT O/M	48,400.00	41,418.11	39,000.00	55,822.14	60,994.00
30-373-0000 TAPS/CONNECTIONS	4,000.00	5,000.00	4,000.00	5,000.00	4,000.00
30-374-0000 LATE FEE REVENUE	23,000.00	23,255.16	23,000.00	21,764.36	24,100.00
30-375-0000 NONPAYMENT REVENUE	25,000.00	24,405.24	28,000.00	21,651.15	25,000.00
30-990-9999 TRANSFER FROM GENERAL	0.00	0.00	0.00	0.00	0.00
Revenues	1,533,891.00	1,539,523.64	1,547,511.00	1,536,236.97	1,681,613.00
30-660-0400 PROF. SERVICE	15,000.00	16,864.63	19,392.00	19,230.98	36,570.00
30-660-1500 M/R BLDG. & GROUNDS	1,500.00	1,054.02	12,526.00	12,123.14	2,500.00
30-660-5100 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	0.00
30-660-5400 INS/BONDS	30,485.00	30,346.60	35,849.00	35,848.55	41,820.00
30-660-5706 BOND 2014 INTEREST	7,335.00	7,335.00	7,178.00	7,177.50	6,998.00
30-660-5707 BOND 2014 PRINCIPAL	7,000.00	7,000.00	8,000.00	8,000.00	8,000.00
30-660-5712 TRUIST SEWER INTEREST	59,155.00	59,154.41	56,722.00	56,721.52	54,217.00
30-660-5713 TRUIST SEWER PRINCIPAL	82,986.00	82,985.95	85,419.00	85,418.84	87,923.00
30-660-5716 USDA BOND PAYOUT	0.00	0.00	0.00	0.00	0.00
30-660-5800 CONTINGENCY	0.00	0.00	0.00	0.00	0.00
NON-DEPT.	203,461.00	204,740.61	225,086.00	224,520.53	238,028.00

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED
	Budget	YTD	Budget	YTD	FY 2024-2025
Expenses					Budget
30-720-0200 SALARIES	216,059.00	222,049.60	255,656.00	233,702.56	277,652.00
30-720-0500 FICA 7.65%	16,402.00	16,840.28	20,307.00	17,742.11	21,240.00
30-720-0600 GR INS	56,712.00	56,709.60	60,180.00	52,360.60	65,400.00
30-720-0700 RETIREMENT	26,424.00	27,156.87	35,378.00	30,311.37	38,122.00
30-720-0800 401(K)	10,716.00	11,014.88	13,639.00	11,685.24	13,883.00
30-720-0900 W. COMP	5,573.00	5,573.04	5,966.00	5,965.85	5,587.00
30-720-1000 TRAINING	500.00	234.00	500.00	282.90	500.00
30-720-1100 POSTAGE/TELEPHONE	8,000.00	8,720.92	9,000.00	9,976.67	9,687.00
30-720-1300 UTILITIES	17,000.00	14,757.02	15,550.00	13,918.25	16,000.00
30-720-1600 M/R EQPT	5,170.00	3,396.74	5,000.00	1,866.80	4,000.00
30-720-1700 M/R VEHICLES	6,000.00	6,389.69	6,500.00	3,482.01	6,500.00
30-720-2100 EQPT RENTAL	7,230.00	6,858.17	7,000.00	5,704.59	7,000.00
30-720-2600 ADVERTISING	400.00	400.00	2,500.00	1,547.20	2,500.00
30-720-3100 AUTO SUPPLIES	13,750.00	11,703.23	14,750.00	15,890.30	19,300.00
30-720-3300 SUPPLIES	20,000.00	18,880.44	20,000.00	19,168.05	22,250.00
30-720-3600 UNIFORMS	2,875.00	2,764.72	3,100.00	3,115.19	3,916.00
30-720-4000 MEDICAL EXAMS	600.00	100.00	600.00	135.00	200.00
30-720-7400 CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
W/S ADM.	413,411.00	413,549.20	475,626.00	426,854.69	513,737.00
30-812-0200 SALARIES	52,871.00	54,514.93	35,995.00	40,332.43	45,719.00
30-812-0400 PROF. SERVICE	7,500.00	5,328.00	7,500.00	839.00	5,000.00
30-812-0500 FICA 7.65%	4,035.00	4,159.41	2,754.00	3,085.44	3,498.00
30-812-0600 GR INS	11,350.00	11,349.60	12,036.00	13,036.40	13,080.00
30-812-0700 RETIREMENT	6,466.00	6,667.20	4,669.00	5,231.14	6,277.00
30-812-0800 401(K)	2,626.00	2,708.24	1,800.00	2,016.66	2,286.00
30-812-0900 W. COMP	1,613.00	1,613.19	479.00	478.68	696.00
30-812-1000 TRAINING	5,000.00	2,827.80	4,000.00	5,430.86	5,000.00
30-812-1100 POSTAGE/TELEPHONE	155,408.00	166,350.85	15,000.00	7,259.29	8,000.00
30-812-1300 UTILITIES	31,000.00	29,149.33	30,500.00	30,405.28	36,000.00
30-812-1600 M/R EQUIP.	35,000.00	29,902.41	35,000.00	34,058.02	40,000.00
30-812-3300 DEPT. SUPP.	7,000.00	6,498.00	7,000.00	6,934.86	8,000.00
30-812-3600 UNIFORMS	750.00	725.54	780.00	863.69	987.00
30-812-5300 DUES/SUBSCR.	1,000.00	695.00	1,000.00	705.00	1,000.00
30-812-7400 CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
WA. TX.	321,619.00	322,489.50	158,513.00	150,676.75	175,543.00

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED
	Budget	YTD	Budget	YTD	FY 2024-2025
Expenses					Budget
30-818-0200 SALARIES	39,047.00	41,251.63	34,948.00	34,958.09	34,298.00
30-818-0500 FICA 7.65%	2,987.00	3,155.75	2,674.00	2,662.75	2,624.00
30-818-0600 GR INS	11,350.00	11,349.60	12,036.00	11,030.80	13,080.00
30-818-0700 RETIREMENT	4,775.00	5,045.07	4,533.00	4,534.09	4,709.00
30-818-0800 401(K)	1,935.00	2,045.09	1,747.00	1,747.89	1,715.00
30-818-0900 W. COMP	1,424.00	1,423.62	720.00	719.90	696.00
30-818-1600 M/R EQPT.	10,000.00	6,166.79	6,000.00	10,915.73	8,000.00
30-818-1700 M/R VEH.	9,000.00	9,967.20	15,557.00	12,017.61	12,000.00
30-818-3100 AUTO SUPPLIES	35,000.00	38,427.14	35,000.00	30,775.09	37,000.00
30-818-3300 DEPT. SUPP.	33,500.00	35,397.61	38,640.00	28,893.11	40,000.00
30-818-3600 UNIFORMS	825.00	889.21	780.00	751.24	987.00
30-818-7400 CAPITAL OUTLAY	0.00	0.00	5,800.00	5,800.00	0.00
WA. MNT.	149,843.00	155,118.71	158,435.00	144,806.30	155,109.00
30-822-0200 SALARIES	19,811.00	19,811.00	73,823.00	75,572.19	83,101.00
30-822-0400 PROF. SERVICE	55,000.00	41,663.00	40,000.00	38,203.00	45,000.00
30-822-0500 FICA 7.65%	1,515.00	1,515.54	5,647.00	5,771.31	6,357.00
30-822-0600 GR INS	975.00	974.80	12,036.00	12,033.60	13,080.00
30-822-0700 RETIREMENT	0.00	0.00	8,173.00	7,732.95	8,419.00
30-822-0800 401(K)	0.00	0.00	3,151.00	2,981.12	3,066.00
30-822-0900 W. COMP.	3,227.00	3,226.37	2,545.00	2,545.28	4,518.00
30-822-1000 TRAINING	500.00	0.00	893.00	893.20	1,500.00
30-822-1100 POSTAGE/TELEPHONE	12,600.00	14,755.56	13,500.00	16,323.08	18,000.00
30-822-1300 UTILITIES	110,000.00	125,348.90	118,250.00	122,775.61	130,903.00
30-822-1600 M/R EQPT.	32,000.00	39,445.02	45,743.00	47,331.00	50,000.00
30-822-3300 DEPT. SUPP.	25,000.00	37,867.78	27,500.00	35,266.96	35,000.00
30-822-3600 UNIFORMS	675.00	143.91	760.00	729.28	959.00
30-822-5700 WETLAND MITIGATION	1,000.00	0.00	1,000.00	0.00	1,000.00
30-822-7400 CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
SW. TX.	262,303.00	284,751.88	353,021.00	368,158.58	400,903.00

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED
	Budget	YTD	Budget	YTD	FY 2024-2025
Expenses					Budget
30-828-0200 SALARIES	17,892.00	17,297.50	32,065.00	15,832.64	35,813.00
30-828-0400 PRO SERVICES	40,000.00	0.00	40,000.00	1,056.96	40,000.00
30-828-0500 FICA 7.65%	1,331.00	1,285.70	2,453.00	1,211.22	2,740.00
30-828-0600 GROUP INSURANCE	0.00	0.00	0.00	0.00	13,080.00
30-828-0700 RETIREMENT	2,196.00	2,115.50	4,159.00	2,053.48	4,917.00
30-828-0800 401k	0.00	0.00	0.00	0.00	1,791.00
30-828-0900 W. COMP.	4,315.00	4,314.39	2,724.00	2,723.87	1,495.00
30-828-1600 M/R EQPT.	10,720.00	35,908.14	5,000.00	426.32	7,500.00
30-828-1700 M/R VEH.	15,000.00	6,926.79	14,500.00	10,641.27	15,000.00
30-828-3100 AUTO SUPPLIES	25,000.00	16,877.76	20,000.00	17,126.36	20,000.00
30-828-3300 DEPT. SUPP.	17,000.00	8,795.87	13,640.00	8,008.14	15,000.00
30-828-3600 UNIFORMS	0.00	0.00	800.00	578.52	757.00
30-828-7400 CAPITAL OUTLAY	0.00	0.00	500.00	500.00	0.00
SW. MNT.	133,454.00	93,521.65	135,841.00	60,158.78	158,093.00
30-829-1100 POSTAGE/TELEPHONE	5,300.00	5,437.40	5,500.00	4,343.05	5,500.00
30-829-1300 UTILITIES	12,500.00	7,862.44	13,200.00	11,579.10	13,700.00
30-829-1600 M&R EQUIPMENT	2,000.00	1,300.00	2,000.00	0.00	2,000.00
30-829-3100 AUTO SUPPLIES	25,000.00	14,557.11	15,289.00	16,595.05	17,500.00
30-829-3300 SUPPLIES	5,000.00	174.53	5,000.00	20.79	1,500.00
SEWER CONTRACT O & M	49,800.00	29,331.48	40,989.00	32,537.99	40,200.00
Expenses	1,533,891.00	1,503,503.03	1,547,511.00	1,407,713.62	1,681,613.00
30 WATER & SEWER	0.00	36,020.61	0.00	128,523.35	0.00

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED
	Budget	YTD	Budget	YTD	FY 2024-2025
40 FEDERAL DRUG FUND					Budget
40-289-0000 FUND BALANCE	3,250.00	3,209.68	0.00	0.00	0.00
40-331-2000 FED.SHARING	50.00	0.00	50.00	0.00	50.00
40-331-3000 RENT OF FIRING RANGE	50.00	0.00	50.00	0.00	50.00
Revenues	3,350.00	3,209.68	100.00	0.00	100.00
40-510-5701 NARCOTIC/FEDERAL	3,350.00	3,209.68	100.00	0.00	100.00
POLICE	3,350.00	3,209.68	100.00	0.00	100.00
Expenses	3,350.00	3,209.68	100.00	0.00	100.00
40 FEDERAL DRUG FUND	0.00	0.00	0.00	0.00	0.00
41 STATE DRUG FUNDS					Budget
41-289-0000 FUND BALANCE	4,500.00	3,198.17	0.00	0.00	0.00
41-331-7000 STATE DRUG FUNDS	50.00	861.14	50.00	2,645.13	50.00
Revenues	4,550.00	4,059.31	50.00	2,645.13	50.00
41-510-5700 STATE DRUG FUNDS	4,550.00	4,059.31	50.00	100.00	50.00
POLICE	4,550.00	4,059.31	50.00	100.00	50.00
Expenses	4,550.00	4,059.31	50.00	100.00	50.00
41 STATE DRUG FUNDS	0.00	0.00	0.00	2,545.13	0.00

Budget vs Actual

TOWN OF FAIRMONT	FISCAL YEAR 2022-2023		FISCAL YEAR 2023-2024		PROPOSED
	Budget	YTD	Budget	YTD	FY 2024-2025 Budget
55 RBEG ECONOMIC DEVELOPMENT					
55-289-0000 FUND BALANCE	12,000.00	11,600.00	0.00	0.00	0.00
55-332-0000 DAYSTAR LOAN PMTS	4,000.00	900.00	4,000.00	0.00	0.00
55-332-0002 DOWNTOWN ARTS GRANT	3,000.00	3,000.00	0.00	0.00	0.00
Revenues	19,000.00	15,500.00	4,000.00	0.00	0.00
55-660-5702 ECONOMIC DEV	16,000.00	12,500.00	4,000.00	0.00	0.00
55-660-5710 GRANTS/IMPROVEMENTS	3,000.00	3,000.00	0.00	0.00	0.00
NON-DEPT.	19,000.00	15,500.00	4,000.00	0.00	0.00
Expenses	4,000.00	15,500.00	4,000.00	0.00	0.00
55 RBEG - ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00