

TOWN OF FAIRMONT  
 2024-2025 BUDGET ORDINANCE 24-264  
 AMENDMENT #1

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 24-; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2024-2025.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$13,000 from \$2,727,665 to \$2,740,665 as shown as follows:

Sale of Fixed Assets	\$ 13,000
TOTAL REVENUES	\$ 13,000

General Fund Expenditures are hereby increased \$13,000 from \$2,727,665 to \$2,740,665 as shown as follows:

Nuisance Abatement	\$ 13,000
TOTAL EXPENDITURES	\$ 13,000

SECTION II. General Fund Expenditure transfers in the amount of \$1,300 are shown as follows:

Description/Object of Expenditure	Decrease	Increase
FIRE AUTO SUPPLIES	\$ 1,300.00	-
FIRE DUES/SUBSCRIPTIONS	-	\$ 1,300.00
	\$ 1,300.00	\$ 1,300.00

SECTION III. Water Fund Expenditure transfers in the amount of \$7,500 are shown as follows:

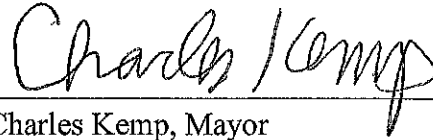
Description/Object of Expenditure	Decrease	Increase
SEWER MAINTENANCE SALARIES	\$ 7,500.00	\$ -
SEWER MAINTENANCE M/R EQUIPMENT	\$ -	\$ 7,500.00
	\$ 7,500.00	\$ 7,500.00

SECTION IV. Revenues and Expenditures of the Ordinance Amendment have increased \$13,000 from \$4,531,605 TO \$4,544,605 as follows:

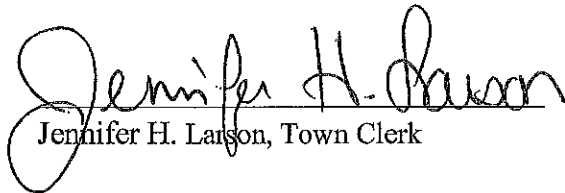
SUMMARY

GENERAL FUND	\$2,740,665.00
POWELL BILL FUND	\$99,095.00
WATER & SEWER FUND	\$1,681,613.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEVELOPMENT FUND	\$4,000.00
CEMETERY FUND	\$19,082.00
TOTAL	<u>\$4,544,605.00</u>

Adopted this 17th day of September 2024.

  
Charles Kemp, Mayor

Attest:

  
Jennifer H. Larson, Town Clerk

