

Ordinance 24-263

**Grant Project Ordinance for the Town of Fairmont
USDA Rural Business Development Grant – Streetscape Project**

BE IT ORDAINED by the town council of the Town of Fairmont, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following grant project ordinance is hereby adopted:

Section 1: This ordinance is to establish a budget for a project to be funded by the United States Department of Agriculture. The Town of Fairmont will receive \$74,750 from the USDA Rural Business Development Grant to develop a downtown streetscape plan.

Section 2: The following amounts are appropriated for the project and authorized for expenditure:

| | |
|---------------------------|----------|
| Downtown Streetscape Plan | \$74,750 |
|---------------------------|----------|

Section 3: The following revenues are anticipated to be available to complete the project:

| | |
|---------------------------------------|----------|
| USDA Rural Business Development Grant | \$74,750 |
|---------------------------------------|----------|

Section 4: The Finance Officer is hereby directed to maintain sufficient specific detailed accounting records to satisfy the requirements of the grantor agency and the grant agreements.

Section 5: The Finance Officer is hereby directed to report the financial status of the project to the governing board on a monthly basis.

Section 6: Copies of this grant project ordinance shall be furnished to the Budget Officer, the Finance Officer and to the Clerk to Town Council.

Section 7: This grant project ordinance expires on December 31, 2024, or when all the USDA RBDG funds have been obligated and expended by the town, whichever occurs sooner.

Adopted this 17th day of September 2024.

Charles Kemp, Mayor

Jennifer H. Larson, NCCMC, Town Clerk