

TOWN OF FAIRMONT  
 2023-2024 BUDGET ORDINANCE 23-247  
 AMENDMENT #4

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 22-240; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2023-2024.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$5,934 from \$2,503,590 to \$2,509,524 as shown as follows:

|                      |          |
|----------------------|----------|
| Sale of Fixed Assets | \$ 5,934 |
| TOTAL REVENUES       | \$ 5,934 |

General Fund Expenditures are hereby increased \$5,934 from \$2,503,590 to \$2,509,524 as shown as follows:

|                         |                 |
|-------------------------|-----------------|
| Election Expenses       | \$ 605          |
| Street Capital Outlay   | \$ 1,800        |
| Sanitation M/R Vehicles | \$ 2,000        |
| Fire M/R Equipment      | <u>\$ 1,529</u> |
| TOTAL EXPENDITURES      | \$ 5,934        |

SECTION II. General Fund Expenditure transfers in the amount of \$4,026 are shown as follows:

| Description/Object of Expenditure | Decrease    | Increase    |
|-----------------------------------|-------------|-------------|
| ADMINISTRATION SALARIES           | \$ 1,440.00 | -           |
| ADMINISTRATION RETIREMENT         | -           | \$ 830.00   |
| ADMINISTRATION 401K               | -           | \$ 320.00   |
| ADMINISTRATION M/R VEHICLES       | -           | \$ 150.00   |
| ADMINISTRATION AUTO SUPPLIES      | -           | \$ 100.00   |
| ADMINISTRATION DUES/SUBSCRIPTIONS | -           | \$ 40.00    |
| POLICE M/R EQUIPMENT              | \$ 336.00   | -           |
| POLICE MAINTENANCE AGREEMENTS     | -           | \$ 96.00    |
| POLICE DUES/SUBSCRIPTIONS         | -           | \$ 240.00   |
| RECREATION M/R PARK EQUIPMENT     | \$ 150.00   | -           |
| RECREATION DEPT SUPPLIES          | -           | \$ 150.00   |
| FIRE AUTO SUPPLIES                | \$ 2,100.00 | -           |
| FIRE INSPECTIONS                  | -           | \$ 575.00   |
| FIRE M/R EQUIPMENT                | -           | \$ 1,481.00 |
| FIRE DUES/SUBSCRIPTIONS           | -           | \$ 44.00    |
|                                   | \$ 4,026.00 | \$ 4,026.00 |

SECTION III. Water Fund Expenditure transfers in the amount of \$10,800 are shown as follows:

| <b>Description/Object of Expenditure</b> | <b>Decrease</b>     | <b>Increase</b>     |
|--|---------------------|---------------------|
| W/S M/R BUILDING & GROUNDS               | \$ -                | \$ 5,000.00         |
| W/S ADMINISTRATION SALARIES              | \$ 10,800.00        | \$ -                |
| WATER MAINTENANCE M/R VEHICLES           | \$ -                | \$ 2,000.00         |
| WATER MAINTENANCE CAPITAL OUTLAY         | \$ -                | \$ 3,800.00         |
|  | <u>\$ 10,800.00</u> | <u>\$ 10,800.00</u> |

SECTION IV. Revenues and Expenditures of the Ordinance Amendment have increased \$5,934 from \$4,186,001 to \$4,191,935 as follows:

SUMMARY

|                                |                       |
|--------------------------------|-----------------------|
| GENERAL FUND                   | \$2,509,524.00        |
| POWELL BILL FUND               | \$111,730.00          |
| WATER & SEWER FUND             | \$1,547,511.00        |
| FEDERAL DRUG FUND              | \$100.00              |
| STATE DRUG FUND                | \$50.00               |
| RBEG ECONOMIC DEVELOPMENT FUND | \$4,000.00            |
| CEMETERY FUND                  | \$19,020.00           |
| TOTAL                          | <u>\$4,191,935.00</u> |

Adopted this 19th day of December 2023.

---

Charles Kemp, Mayor

Attest:

---

Jennifer H. Larson, Town Clerk