

TOWN OF FAIRMONT

**CDBG INFRASTRUCTURE – SEWER IMPROVEMENTS
BROWN STREET PUMP STATION IMPROVEMENTS**

**PROJECT BUDGET ORDINANCE 23-246
CDBG No. 17-I-3608**

BE IT ORDAINED by the Town of Fairmont Board of Commissioners that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1 The project authorized includes the Sanitary Sewer System Improvements project to be financed with grant funds from the NC Department of Environment Quality (CDBG Infrastructure No. 17-I-3608).

Section 2 The officers of this unit are hereby directed to proceed with the capital project within the terms of the grant documents and the budget contained herein.

Section 3 The following amounts are appropriated for the project:

Sewer	\$483,000
Administration	<u>\$17,000</u>
	<u>\$500,000</u>

Section 4 The following revenues are anticipated to be available to complete this project:

	<u>CDBG</u>	<u>Local</u>	<u>Total</u>
Sewer	\$483,000	\$0	\$483,000
Administration	<u>\$17,000</u>	<u>\$0</u>	<u>\$17,000</u>
TOTAL:	\$500,000	\$0	\$500,000

Section 5 The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the grantor agency, the grant agreements, and federal regulations.

Section 6 Funds may be advanced from the General Fund for the purpose of making payments as due. Reimbursement requests should be made to the grantor agency in an orderly and timely manner.

Section 7 The Finance Officer is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and on the total grant revenues received or claimed.

Section 8 The Finance Officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to the Board of Commissioners.

Section 9 Copies of this capital project ordinance shall be furnished to the Board of Commissioners and to the Finance Officer for direction in carrying out this project.

Adopted this 17th day of October, 2023.

Chief Elected Official

Attest:

Town Clerk

(SEAL)