

TOWN OF FAIRMONT
2023-2024 BUDGET ORDINANCE
AMENDMENT #3
23-245

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 22-240; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2023-2024.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$32,640 from \$2,470,950 to \$2,503,590 as shown as follows:

General Fund Balance	<u>\$ 32,640</u>
TOTAL REVENUES	\$ 32,640

General Fund Expenditures are hereby increased \$32,640 from \$2,470,950 to \$2,503,590 as shown as follows:

Police Capital Outlay	<u>\$ 32,640</u>
TOTAL EXPENDITURES	\$ 32,640

SECTION II. Water/Sewer Fund Revenue is hereby increased \$7,500 from \$1,540,011 to \$1,547,511 as shown as follows:

Water/Sewer Revenue Miscellaneous	<u>\$ 7,500</u>
TOTAL REVENUES	\$ 7,500

Water/Sewer Fund Expenditures are hereby increased \$7,500 from \$1,540,011 to \$1,547,511 as shown as follows:

Maintenance/Repair Building & Grounds	\$ 6,000
Advertising	<u>\$ 1,500</u>
TOTAL EXPENDITURES	\$ 7,500

SECTION III. General Fund Expenditures transfers in the amount of \$10,590 are shown as follows:

Description/Object of Expenditure	Decrease	Increase
PLANNING PROFESSIONAL SERVICES	\$ -	\$ 1,600.00
NUISANCE ABATEMENT	\$ 1,600.00	\$ -
POLICE DEPARTMENT SUPPLIES	\$ 230.00	\$ -
POLICE DUES/SUBSCRIPTIONS	\$ -	\$ 230.00
SANITATION M/R EQUIPMENT	\$ 1,500.00	\$ -
SANITATION M/R VEHICLES	\$ -	\$ 1,000.00
SANITATION CAPITAL OUTLAY	\$ -	\$ 500.00
FIRE AUTO SUPPLIES	\$ -	\$ 6,500.00
FIRE M/R EQUIPMENT	\$ 6,500.00	\$ -
FIRE DEPARTMENT SUPPLIES	\$ -	\$ 760.00
FIRE DUES/SUBSCRIPTIONS	\$ 760.00	\$ -
	<u>\$ 10,590.00</u>	<u>\$ 10,590.00</u>

SECTION IV. Revenues and Expenditures of the Ordinance Amendment have increased \$40,140 from \$4,145,861 to \$4,186,001 as follows:

SUMMARY

GENERAL FUND	\$2,503,590.00
POWELL BILL FUND	\$111,730.00
WATER & SEWER FUND	\$1,547,511.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEVELOPMENT FUND	\$4,000.00
CEMETERY FUND	\$19,020.00
TOTAL	<u><u>\$4,186,001.00</u></u>

Adopted this 17th day of October, 2023.

Charles Kemp, Mayor

Attest:

Jennifer H. Larson, Town Clerk