

TOWN OF FAIRMONT
 2023-2024 BUDGET ORDINANCE
 AMENDMENT #2
 23-244

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 22-240; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2023-2024.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$32,752 from \$2,470,950 to as shown as follows:

General Fund Balance	\$ 10,796
Miscellaneous Revenue – Woodmen Fire Check	\$ 7,500
NC Department of Insurance Fire Grant	<u>\$ 14,456</u>
TOTAL REVENUES	\$ 32,752

General Fund Expenditures are hereby increased \$32,752 from \$2,438,198 to \$2,470,950 as shown as follows:

Fire Department Maintenance/Repair Equipment	\$ 9,340
Fire Department Supplies	\$ 5,116
Fire Department Uniforms	\$ 7,500
Streets Capital Outlay	<u>\$ 10,796</u>
TOTAL EXPENDITURES	\$ 32,752

SECTION II. Water/Sewer Fund Expenditures transfers in the amount of \$2,500 are shown as follows:

Description/Object of Expenditure	Decrease	Increase
WATER MAINTENANCE M/R VEHICLES	\$ 2,000.00	\$ -
WATER MAINTENANCE CAPITAL OUTLAY	\$ -	\$ 2,000.00
SEWER MAINTENANCE M/R VEHICLES	\$ 500.00	\$ -
SEWER MAINTENANCE CAPITAL OUTLAY	<u>\$ -</u>	<u>\$ 500.00</u>
	\$ 2,500.00	\$ 2,500.00

SECTION III. Revenues and Expenditures of the Ordinance Amendment have increased \$32,752 from \$4,113,109 to \$4,145,861 as follows:

SUMMARY

GENERAL FUND	\$2,470,950.00
POWELL BILL FUND	\$111,730.00
WATER & SEWER FUND	\$1,540,011.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEVELOPMENT FUND	\$4,000.00
CEMETERY FUND	\$19,020.00
TOTAL	<u>\$4,145,861.00</u>

Adopted this 19th day of September, 2023.

Charles Kemp, Mayor

Attest:

Jennifer H. Larson, Town Clerk