

TOWN OF FAIRMONT  
2023-2024 BUDGET ORDINANCE  
AMENDMENT #1  
23-242

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 22-240; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2023-2024.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$45,150 from \$2,393,048 to \$2,438,198 as shown as follows:

General Fund Balance	<u>\$ 45,150</u>
TOTAL REVENUES	\$ 45,150

General Fund Expenditures are hereby increased \$45,150 from \$2,393,048 to \$2,438,198 as shown as follows:

Governing Body Sound System	\$ 3,250
Administration Town Manager Car	\$ 34,000
Streets 2006 Chevy Silverado	<u>\$ 7,900</u>
TOTAL EXPENDITURES	\$ 45,150

Revenues and Expenditures of the Ordinance Amendment have increased \$45,150 from \$4,067,959 to \$4,113,109 as follows:

SUMMARY

GENERAL FUND	\$2,438,198.00
POWELL BILL FUND	\$111,730.00
WATER & SEWER FUND	\$1,540,011.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEVELOPMENT FUND	\$4,000.00
CEMETERY FUND	<u>\$19,020.00</u>
TOTAL	<u>\$4,113,109.00</u>

Adopted this 15th day of August, 2023.

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Charles Kemp, Mayor

Attest:

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Jennifer H. Larson, Town Clerk