## TOWN OF FAIRMONT 2022-2023 BUDGET ORDINANCE AMENDMENT #7 23-229

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 22-211; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2022-2023.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$3,945 from \$2,353,730 to \$2,357,675 as shown as follows:

Interest	\$ 1,655
Sale of Fixed Assets	\$ 2,290
TOTAL REVENUES	\$ 3,945

SECTION II. General Fund Expenditures are hereby increased \$3,945 from \$2,353,730 to \$2,357,675 as shown as follows:

Finance Professional Services	<u>\$</u>	<u>3,945</u>
TOTAL EXPENDITURES	\$	3,945

SECTION III. Revenues and Expenditures of the Ordinance Amendment have increased \$3,945 from \$4,008,211.00 to \$4,012,155 as follows:

## **SUMMARY**

GENERAL FUND	\$2,357,675.00
POWELL BILL FUND	\$111,117.00
WATER & SEWER FUND	\$1,497,471.00
FEDERAL DRUG FUND	\$3,350.00
STATE DRUG FUND	\$4,450.00
RBEG ECONOMIC DEVELOPMENT FUND	\$19,000.00
CEMETERY FUND	\$18,993.00
TOTAL	\$4,012,155.00

Adopted this 21st day of March 2023.

Charles Kemp, Mayor

Jennifer H. Darson, Town Clerk

Attest:

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