

TOWN OF FAIRMONT
2022-2023 BUDGET ORDINANCE
AMENDMENT #3
22-218

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 22-211; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2022-2023.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$35,000 from \$2,316,730 to \$2,351,730 as shown as follows:

NC Department of Insurance Fire Grant	<u>\$ 35,000</u>
TOTAL REVENUES	\$ 35,000

SECTION II. General Fund Expenditures are hereby increased \$35,000 from \$2,351,730 as shown as follows:

Fire Auto Supplies	\$ 10,000
Fire Maintenance/Repair Vehicles	\$ 10,000
Fire Department Uniforms (Turn Out Gear)	<u>\$ 15,000</u>
TOTAL EXPENDITURES	\$ 35,000

SECTION III. Federal Drug Fund Revenue is hereby increased \$1,250 from \$100 to \$1,350 as shown as follows:

Federal Drug Fund Balance	<u>\$ 1,250</u>
TOTAL REVENUES	\$ 1,250

SECTION IV. Federal Drug Fund Expenditures are hereby increased \$1,250 from \$100 to \$1,350 as shown as follows:

Federal Police Department Supplies (Body Cameras)	<u>\$ 1,250</u>
TOTAL EXPENDITURES	\$ 1,250

SECTION V. RBEG Economic Development Revenue is hereby increased \$6,000 from \$4,000 to \$10,000 as shown as follows:

RBEG Fund Balance	<u>\$ 6,000</u>
TOTAL REVENUES	\$ 6,000

SECTION VI. RBEG Economic Development Expenditures are hereby increased \$4,000 to \$10,000 from \$2,316,730 as shown as follows:

Rural Transformation Grant Writing Fee	<u>\$ 6,000</u>
TOTAL EXPENDITURES	\$ 6,000

SECTION VII. Revenues and Expenditures of the Ordinance Amendment have increased \$42,250 from \$3,948,461 to \$3,990,711 as follows:

SUMMARY

GENERAL FUND	\$2,351,730.00
POWELL BILL FUND	\$111,117.00
WATER & SEWER FUND	\$1,497,471.00
FEDERAL DRUG FUND	\$1,350.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEVELOPMENT FUND	\$10,000.00
CEMETERY FUND	\$18,993.00
TOTAL	<u>\$3,990,711.00</u>

Adopted this 18th day of October, 2022.

Charles Kemp, Mayor

Attest:

Jennifer H. Larson, Town Clerk