

TOWN OF FAIRMONT
2021-2022 AMENDED BUDGET ORDINANCE
22-212

BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, N.C. meeting in regular session this 28th day of June 2022, that the following fund revenues and department expenditures together with certain restrictions and authorizations are adopted:

SUMMARY

GENERAL FUND	\$2,309,932.00
POWELL BILL	\$85,457.00
WATER & SEWER FUND	\$3,466,520.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$5,093.00
RBEG ECONOMIC DEVELOPMENT	\$6,913.00
CEMETERY	<u>\$18,993.00</u>
TOTAL	<u>\$5,893,008.00</u>

SECTION I GENERAL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
MATTHEW - FEMA		\$81,775.00
FLORENCE - FEMA		\$14,524.00
MATTHEW - NCEM		\$27,258.00
FLORENCE - NCEM		\$4,841.00
MOTOR VEHICLE TAX REVENUE		\$121,033.00
CURRENT TAX REVENUE		\$677,712.00
PRIOR YR TAX REVENUE		\$54,770.00
PENALTY		\$19,320.00
INTEREST		\$183.00
PRIVILEGE LICENSE - BEER & WINE		\$225.00
CABLE/VIDEO TAX REVENUE		\$10,935.00
RENT - PUBLIC BLDGS.		\$22,395.00
FIRE INSPECTIONS		\$669.00
MISC.		\$4,590.00
MAY DAY DONATIONS		\$3,055.00
SENIOR PROGRAMS		\$2,000.00
SPECIAL PROJECTS		\$348.00
FRANCHISE TAX		\$133,620.00
BEER & WINE		\$8,648.00
GOVERNOR CRIME COMMISSION GRANT		\$7,330.00
SALES TAX		\$814,046.00
ABC REVENUE		\$40,093.00
COURT FEES		\$1,197.00
ZONING FEES		\$1,120.00
SANITATION REVENUE		\$233,960.00
SOLID WASTE DISPOSAL TAX		\$1,741.00
SALE OF FIXED ASSETS		<u>\$22,544.00</u>
SUBTOTAL		<u>\$2,309,932.00</u>

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<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
GOVERNING BODY		\$13,335.00
ADMINISTRATION		\$95,536.00
CLERK		\$59,073.00
ELECTION		\$4,945.00
FINANCE		\$127,962.00
TAX		\$31,177.00
LEGAL		\$8,977.00
PLANNING, CODES ENFORCEMENT		\$12,314.00
PUBLIC BUILDING		\$154,835.00
POLICE		\$780,343.00
POLICE DISPATCH		\$57,369.00
FIRE DEPT.		\$59,582.00
GARAGE		\$57,405.00
STREET		\$264,758.00
SANITATION		\$337,692.00
PARKS & RECREATION		\$30,633.00
LIBRARY		\$9,845.00
BORDER BELT MUSEUM		\$1,000.00
FARMERS' FESTIVAL		\$2,000.00
MAY DAY FESTIVAL		\$5,719.00
UNITED WAY		\$1,000.00
SOUTH ROBESON RESCUE		\$7,090.00
NON-DEPARTMENTAL		<u>\$187,342.00</u>
SUBTOTAL		<u>\$2,309,932.00</u>

SECTION II POWELL BILL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
POWELL BILL ALLOC.		<u>\$85,457.00</u>
SUBTOTAL		<u>\$85,457.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
PERSONNEL EXPENSE		\$34,928.00
MAINTENANCE		\$22,553.00
CAPITAL OUTLAY		<u>\$27,976.00</u>
SUBTOTAL		<u>\$85,457.00</u>

SECTION III WATER & SEWER FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FLORENCE - FEMA		\$39,279.00
FLORENCE - NCEM		\$13,093.00
TRUIST GOVERNMENT LOAN		\$2,154,100.00
WATER REVENUE		\$446,198.00
SEWER REVENUE		\$534,899.00
SEWER REVENUE - MISCELLANEOUS		\$427.00
SEWER CONTRACT REVENUE		\$192,304.00
SEWER CONTRACT O/M		\$37,387.00
TAPS/CONNECTIONS		\$2,000.00
LATE FEES		\$22,632.00
NONPAYMENT REVENUE		<u>\$24,201.00</u>
SUBTOTAL		<u>\$3,466,520.00</u>

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SECTION III WATER & SEWER FUND

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		\$2,351,940.00
WATER/SEWER ADMINISTRATION		\$326,054.00
WATER TREATMENT		\$242,344.00
WATER MAINTENANCE		\$137,567.00
SEWAGE TREATMENT		\$290,454.00
SEWER MAINTENANCE		\$78,830.00
SEWER CONTRACT O & M		<u>\$39,331.00</u>
SUBTOTAL		<u>\$3,466,520.00</u>

SECTION IV FEDERAL DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FEDERAL DRUG FUNDS		<u>\$100.00</u>
SUBTOTAL		<u>\$100.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$100.00</u>
SUBTOTAL		<u>\$100.00</u>

SECTION V STATE DRUG FUNDS

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
STATE FUNDS		<u>\$5,093.00</u>
SUBTOTAL		<u>\$5,093.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$5,093.00</u>
SUBTOTAL		<u>\$5,093.00</u>

SECTION VI RBEG - ECONOMIC DEVELOPMENT FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
LOAN REPAYMENTS		<u>\$6,913.00</u>
SUBTOTAL		<u>\$6,913.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ECONOMIC DEVELOPMENT		\$200.00
GRANTS		<u>\$6,713.00</u>
SUBTOTAL		<u>\$6,913.00</u>

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SECTION VII CEMETERY FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		<u>\$18,993.00</u>
SUBTOTAL		<u>\$18,993.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
LABOR, SUPPLIES & EQPT.		<u>\$18,993.00</u>
SUBTOTAL		<u>\$18,993.00</u>

SECTION VIII TAX RATE ESTABLISHED

An Ad Valorem Tax Rate of .73 per \$100 full valuation is hereby established as the official tax rate for the Town of Fairmont for the fiscal year 2021-2022. This is based on an estimated valuation of \$103,238,637 and an estimated collection rate of 92.25%.

SECTION IX UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the 2021-2022 Fiscal Year.

Adopted this 28th day of June, 2022.

By: Charles Kemp
Charles Kemp, Mayor

Attest: Jennifer H. Larson
Jennifer H. Larson, NCCMC, Town Clerk

