

TOWN OF FAIRMONT
2022-2023 BUDGET ORDINANCE
22-211

BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, N.C. meeting in regular session this 21st day of June 2022, that the following fund revenues and department expenditures together with certain restrictions and authorizations are adopted:

SUMMARY

GENERAL FUND	\$2,273,950.00
POWELL BILL FUND	\$111,117.00
WATER & SEWER FUND	\$1,497,471.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEVELOPMENT FUND	\$4,000.00
CEMETERY FUND	<u>\$18,993.00</u>
TOTAL	<u>\$3,905,681.00</u>

SECTION I GENERAL FUND

Source	REVENUE ANTICIPATED	Amount
FUND BALANCE		\$52,500.00
MOTOR VEHICLE TAX REVENUE		\$122,000.00
CURRENT TAX REVENUE		\$708,920.00
PRIOR YR TAX REVENUE		\$60,000.00
PENALTY		\$20,000.00
INTEREST		\$3,500.00
PRIVILEGE LICENSE - BEER & WINE		\$195.00
CABLE/VIDEO TAX REVENUE		\$11,935.00
RENT - PUBLIC BLDGS.		\$20,000.00
FIRE INSPECTIONS		\$1,000.00
MISC.		\$2,000.00
MAY DAY DONATIONS		\$2,000.00
SENIOR CITIZEN PROGRAM		\$2,000.00
SPECIAL PROJECTS		\$500.00
FRANCHISE TAX		\$109,000.00
BEER & WINE		\$8,800.00
SALES TAX		\$803,000.00
ABC REVENUE		\$25,800.00
COURT FEES		\$1,500.00
ZONING FEES		\$2,000.00
SANITATION REVENUE		\$295,000.00
SANITATION - OTHER		\$300.00
SOLID WASTE DISPOSAL TAX		\$2,000.00
SALE OF FIXED ASSETS		<u>\$20,000.00</u>
SUBTOTAL		<u>\$2,273,950.00</u>

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SECTION I GENERAL FUND

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
GOVERNING BODY		\$19,823.00
ADMINISTRATION		\$139,190.00
CLERK		\$67,495.00
FINANCE		\$128,887.00
TAX		\$31,100.00
LEGAL		\$9,000.00
PLANNING, CODES ENFORCEMENT		\$49,500.00
PUBLIC BUILDING		\$131,649.00
POLICE		\$873,389.00
POLICE DISPATCH		\$71,760.00
FIRE DEPT.		\$68,099.00
STREET		\$216,670.00
SANITATION		\$247,374.00
PARKS & RECREATION		\$47,314.00
LIBRARY		\$12,285.00
BORDER BELT MUSEUM		\$1,000.00
FARMERS' FESTIVAL		\$2,000.00
MAY DAY FESTIVAL		\$3,500.00
UNITED WAY		\$1,000.00
SOUTH ROBESON RESCUE		\$7,900.00
NON-DEPARTMENTAL		<u>\$145,015.00</u>
SUBTOTAL		<u>\$2,273,950.00</u>

SECTION II POWELL BILL FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$27,117.00
POWELL BILL ALLOC.		<u>\$84,000.00</u>
SUBTOTAL		<u>\$111,117.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
PERSONNEL EXPENSE		\$34,784.00
MAINTENANCE		\$40,000.00
DRAINAGE		\$8,357.00
STREET SWEEPER LEASE		<u>\$27,976.00</u>
SUBTOTAL		<u>\$111,117.00</u>

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SECTION III WATER & SEWER FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
WATER REVENUE		\$496,961.00
SEWER REVENUE		\$651,668.00
SEWER REVENUE - MISCELLANEOUS		\$500.00
SEWER CONTRACT REVENUE		\$247,942.00
SEWER CONTRACT O/M		\$48,400.00
TAPS/CONNECTIONS		\$4,000.00
LATE FEES		\$23,000.00
RECONNECTIONS		<u>\$25,000.00</u>
SUBTOTAL		<u>\$1,497,471.00</u>

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		\$203,461.00
WATER/SEWER ADMINISTRATION		\$402,729.00
WATER TREATMENT		\$213,296.00
WATER MAINTENANCE		\$135,090.00
SEWAGE TREATMENT		\$347,362.00
SEWER MAINTENANCE		\$145,733.00
SEWER CONTRACT O & M		<u>\$49,800.00</u>
SUBTOTAL		<u>\$1,497,471.00</u>

SECTION IV FEDERAL DRUG FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FEDERAL DRUG FUNDS		<u>\$100.00</u>
SUBTOTAL		\$100.00

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$100.00</u>
SUBTOTAL		\$100.00

SECTION V STATE DRUG FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
STATE FUNDS		<u>\$50.00</u>
SUBTOTAL		\$50.00

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
NON-DEPARTMENTAL		<u>\$50.00</u>
SUBTOTAL		\$50.00

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SECTION VI RBEG - ECONOMIC DEVELOPMENT FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
LOAN REPAYMENTS		\$4,000.00
SUBTOTAL		\$4,000.00

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
ECONOMIC DEVELOPMENT		\$4,000.00
GRANTS		\$0.00
SUBTOTAL		\$4,000.00

SECTION VII CEMETERY FUND

<u>Source</u>	REVENUE ANTICIPATED	<u>Amount</u>
FUND BALANCE		\$18,993.00
SUBTOTAL		\$18,993.00

<u>Department</u>	EXPENDITURES AUTHORIZED	<u>Amount</u>
LABOR, SUPPLIES & EQPT.		\$18,993.00
SUBTOTAL		\$18,993.00

SECTION VIII TAX RATE ESTABLISHED

An Ad Valorem Tax Rate of .73 per \$100 full valuation is hereby established as the official tax rate for the Town of Fairmont for the fiscal year 2022-2023. This is based on an estimated valuation of \$103,289,776 and an estimated collection rate of 94%.

SECTION IX SPECIAL AUTHORIZATION - BUDGET OFFICER

- A. The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures as he/she believes necessary.

- B. The Budget Officer shall be authorized to execute interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Board on the next succeeding financial report.

- C. He/she may make interfund loans for a period of not more than 60 days.

- D. Interfund transfers, established in the budget document, may be accomplished without recourse to the board.

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SECTION X RESTRICTION - BUDGET OFFICER

- A. The interfund transfer of monies, except as noted in Section V, Paragraph C and D, shall be accomplished by Board authorization only.
- B. No salary increase may be made without Board approval.
- C. No contributions to any agencies shall be made without board approval.

SECTION XI UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the 2022-2023 Fiscal Year. The Budget Officer shall administer the Budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records which are in agreement with the Budget and this Ordinance and the appropriate statutes of the State of N.C.

Adopted this 21st day of June, 2022.

By: _____
Charles Kemp, Mayor

Attest: _____
Jennifer H. Larson, NCCMC, Town Clerk