

TOWN OF FAIRMONT
2021-2022 BUDGET ORDINANCE
AMENDMENT #1
22-205

WHEREAS, the Board of Commissioners of the Town of Fairmont, previously approved the Annual Budget Ordinance 21-194; and

WHEREAS, it is necessary to make amendments to the budget to reflect additional revenue and expenditures for Fiscal Year 2021-2022.

NOW, THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Fairmont, North Carolina that:

SECTION I. General Fund Revenue is hereby increased \$168,064 from \$2,101,745 to \$2,269,809 as shown as follows:

FEMA Hurricane Matthew Cemetery Project	\$ 81,775
NCEM Hurricane Matthew Cemetery Project	\$ 27,258
FEMA Hurricane Florence	\$ 14,524
NCEM Hurricane Florence	\$ 4,841
Miscellaneous Revenue	\$ 2,398
ABC Revenue	\$ 17,415
Sale of Fixed Assets	<u>\$ 19,853</u>
TOTAL REVENUES	\$168,064

General Fund Expenditures are hereby increased \$168,064 from \$2,101,745 to \$2,269,809 as shown as follows:

Sanitation – Boom Truck Repair	\$ 23,000
Sanitation – Capital Outlay, Loader Purchase	\$ 82,000
Street – First Bank, Pay off tractor loan	\$ 29,255
Street – Salary Expenses	\$ 13,734
Garage – Salary Expenses	\$ 14,380
Elections – Cost overrun due to One Stop Voting	\$ 2,445
South Robeson Rescue – increase fuel allocation	<u>\$ 3,250</u>
TOTAL EXPENDITURES	\$168,064

SECTION III. Water & Sewer Fund Revenue is hereby increased \$2,206,472 from \$1,427,950 to \$3,634,422 as shown as follows:

FEMA Hurricane Florence	\$ 39,279
NCEM Hurricane Florence	\$ 13,093
Truist Sewer Loan	<u>\$ 2,154,100</u>
TOTAL REVENUES	\$ 2,206,472

Water & Sewer Fund Expenditures are hereby increased \$2,206,472 from \$1,427,950 to \$3,634,422 as shown as follows:

Water Telephone Alarm lines overrun	\$ 39,054
McGuire Woods Bond Attorney for sewer loan	\$ 20,000
USDA Sewer Bond Payout	<u>\$ 2,147,418</u>
TOTAL EXENDITURES	\$ 2,206,472

Revenues and Expenditures of the Ordinance Amendment have increased \$2,374,536 from \$3,689,056 to \$6,063,412.00 as follows:

SUMMARY

GENERAL FUND	\$2,269,809.00
POWELL BILL FUND	\$99,315.00
WATER & SEWER FUND	\$3,634,422.00
FEDERAL DRUG FUND	\$100.00
STATE DRUG FUND	\$50.00
RBEG ECONOMIC DEVELOPMENT FUND	\$6,000.00
GOLDEN LEAF GRANT FUND	\$34,750.00
CEMETERY FUND	<u>\$18,966.00</u>
TOTAL	\$6,063,412.00

Adopted this 15th day of February, 2022.

Charles Kemp

Charles Kemp, Mayor

Attest:

Jennifer H. Larson
Jennifer H. Larson, Town Clerk

